

Terex Part

Terex Part - Terex Forklifts takes great delight in developing quality equipment that helps upgrade their customers' efficiency while standing by their goal to offer a cost effective yet reliable product line. Through many divestures and acquisitions planned to expand the product offering, Terex has a short time ago expanded dramatically. They have enhanced their geographic coverage to make it possible for them to present quality standards and value for their broad customer base.

Remaining a competitive player in the mechanized equipment sector, Terex is forming a franchise under the Terex name brand. The company is incorporating their earlier brand names for some of their components in conjunction business the Terex brand for a smooth transition process. Presently, Terex products are principally marketed under the Terex brand name. Some of the following historic name brands and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Fermac, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has had a steady development sequence. In 1995 Terex acquired PPM Cranes, in 1996, then Terex divested Clark Materials Handling. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Terex quickly grew their mining and Crane operations with the acquisition of O&K mining, TerexLift, Gru Comedil, American Crane and Peiner. A Light Building business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They soon became a leader within the crushing and screening industry by purchasing Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane suppliers were also added to Terex in 1999.

By acquiring Fermac, a dedicated maker of tractor loader backhoes, in the year 2000, Terex stretched into the Compact Equipment industry. Their Light Construction operations continued to expand operations with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

In 2001, Terex expanded their Roadbuilding division operations with the acquisitions of CMI, Bid-Well, Load King, Atlas and Jaques.

Several purchases in 2002 placed Terex amongst the leaders in their respective categories. Terex became an important crane business as Demag fills out the Terex Cranes product offerings. Advance Mixer places Terex within the concrete mixing business. Acquiring German makers Fuchs and Schaeff placed Terex in a top position in the Compact Equipment class. Genie became a leading maker of Aerial Work Platforms. This busy year was completed business with the purchases of EPAC and Pacific Utility, which provided company-owned circulation for Terex Utilities.

A company called Tatra was acquired in 2003. This company created heavy duty vehicles for armed forces and off-road commercial functions. Buying Combatel and Commercial Body the same year allowed Terex to continue to expand its company-owned Terex Utilities supply.

In 2004, Terex acquired Reedrill, a producer of surface drilling equipment for use within the construction, utility and mining industries. Noble CE, which was referred to as Terex Mexico was also acquired this year. They produce high capacity surface mining trucks and also manufacture several components for other Terex companies.